

**TOWNSHIP OF NEPTUNE FIRE DISTRICT NO. 1**  
**COUNTY OF MONMOUTH**

**SYNOPSIS OF THE ANNUAL FINANCIAL REPORT FOR PUBLICATION**

Attention is directed to the fact that a summary or synopsis of the audit report, together with the recommendations, is the minimum required to be published pursuant to N.J.S. 40A:5-7.

Summary or synopsis of the 2019 Audit Report of the Township of Neptune Fire District No. 1, County of Monmouth as required by N.J.S. 40A:5-7.

**STATEMENT OF NET POSITION**

	<b><u>December 31,</u></b> <b><u>2019</u></b>
<b><u>ASSETS</u></b>	
Cash	\$ 3,125,456.18
Restricted Cash	3,493,127.50
Capital Assets, Net	<u>1,994,033.28</u>
Total Assets	<u>8,612,616.96</u>
<b><u>DEFERRED OUTFLOWS OF RESOURCES</u></b>	
Related to Pension	414,305.00
Related to OPEB	<u>231,082.58</u>
Total Deferred Outflows of Resources	<u>645,387.58</u>
<b><u>LIABILITIES</u></b>	
Current Liabilities:	
Accounts Payable	92,086.30
Payroll and Taxes Payable	550.00
Accrued Pension Liability	125,515.00
Noncurrent Liabilities:	
Net Pension Liability	1,674,998.00
Net OPEB Liability	1,574,731.00
Compensated Absences Payable	<u>139,795.78</u>
Total Liabilities	<u>4,607,676.08</u>
<b><u>DEFERRED INFLOWS OF RESOURCES</u></b>	
Related to Pension	639,300.00
Related to OPEB	<u>1,367,127.50</u>
Total Deferred Inflows of Resources	<u>2,006,911.00</u>
<b><u>NET POSITION</u></b>	
Investment in Capital Assets, Net of Related Debt	1,994,033.28
Restricted for:	
Firefighter Training and Education –	
Dedicated Penalties	32,196.32
Capital Projects	3,493,127.50
Unrestricted Net Position	<u>(1,875,939.64)</u>
Total Net Position	<u>\$ 3,643,417.46</u>

**TOWNSHIP OF NEPTUNE FIRE DISTRICT NO. 1**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

<b><u>Functions/programs</u></b>	
<b>GOVERNMENTAL ACTIVITIES</b>	
Operating Appropriations:	
Administration	\$ 469,623.45
Cost of Providing Services	1,855,072.81
Fire Official	111,047.20
Appropriations for First Aid/Rescue Squad Associations	90,000.00
Length of Service Awards Program	<u>75,771.80</u>
Total Governmental Activities	<u>2,601,515.26</u>
<b>GENERAL REVENUES</b>	
Property Taxes Levied for:	
General Purposes	2,361,703.00

Capital Expenditures	570,000.00
Fees and Penalties	131,728.83
Investment Income	5,342.23
Miscellaneous Income	<u>27,598.59</u>
Total General Revenues	<u>3,110,297.65</u>
Change in Net Position	508,782.39
Net Position – Beginning	<u>3,134,635.07</u>
Net Position – Ending	\$ <u>3,643,417.46</u>

RECOMMENDATIONS: None

The above summary or synopsis was prepared from the report of audit of the Township of Neptune Fire District No. 1, County of Monmouth for the calendar year 2008. This report of audit, submitted by Fallon & Company LLP, is on file at Neptune Fire District No. 1 and may be inspected by any interested persons.