

**Neptune Township FD No. 1
Monmouth**

Summary of Referendum Line Items	<i>2023 Proposed Budget Amount Requested</i>	<i>2022 Final Budget</i>
Total Referendum Line Items	\$ -	\$ -

Tax Levy Requested minus Maximum Allowable Levy \$ -
 As this page is adjusted this amount changes, should = \$0
 (For Reference Purposes Only - from Levy Cap Summary based on
 Information provided by the district- see instructions.)

Summary of Release of Restricted Fund Balance Referendum Line Items	<i>2023 Proposed Budget Amount Requested</i>	<i>2022 Final Budget</i>
Total Release of Restricted Fund Balance	\$ -	\$ -

**Neptune Township FD No. 1
Monmouth**

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation for Fire District Purposes	3,117,673.00
Changes in Service Provider (+/-)	-
DLGS Approved Adjustments	-
Net Prior Year Tax Levy for Municipal Purposes for Cap Calculation	3,117,673.00
Plus: 2% Cap Increase	62,353.46
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	3,180,026.46

Exclusions

Shared Service Exclusion	-
Change in Total Debt Service Appropriation	-
Allowable Pension Increases	26,956.00
Allowable Increase in Health Care Costs	77,008.60
Changes in LOSAP Contributions (+/-)	-
Extraordinary Costs due to a "Declared" Emergency	-
Net Capital Improvement Fund and/or Down Payment on Improvements	25,000.00
Total Exclusions	128,964.60

Less: Cancelled or Unexpended Referendum Amounts	-
Increase in Ratable Valuation (New Construction/Additions)	34,288,000.00
Prior Year Local Fire District Tax Rate (3 decimals/\$100)	\$0.086
	29,487.68

ADJUSTED TAX LEVY

Amount Utilized from Levy Cap Bank from 2020	-
Amount Utilized from Levy Cap Bank from 2021	-
Amount Utilized from Levy Cap Bank from 2022	-
Maximum Tax Levy Before Referendum	3,338,478.74

Amount Proposed for Levy Cap Referendum	-
---	---

MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION

3,338,478.74

CAP BANK CALCULATION

Amount to be Raised by Taxation	3,235,556.00
Cap Bank Available from Prior Year (2020) for 2023 Budget	63,538.00
Cap Bank Available from Prior Year (2021) for 2023 Budget	11,776.00
Revised Cap Bank from Prior Year (2022) Available for 2023 Budget	11,776.00
Cap Bank Available from Prior Year (2022) for 2023 Budget	27,980.57
Revised Cap Bank from Prior Year (2022) Available for 2024 Budget	27,980.57
Cap Bank from Current Year (2023) Available for 2024 Budget	102,922.74
Cap Bank Available from (2023) for 2024 Budget	102,922.74

Neptune Township FD No. 1

Monmouth

PENSION CONTRIBUTION CALCULATION

2023 Proposed Budget PERS Contribution Appropriated	\$ 34,733.00
2023 Proposed Budget PFRS Contribution Appropriated	\$ 150,901.00
Anticipated Revenues for Fringe Benefits Directly Offsetting Pension Costs	\$ -
Net 2023 Base Amount	\$ 185,634.00
2022 Adopted Budget PERS Contribution	\$ 32,209.00
2022 Adopted Budget PFRS Contribution	\$ 126,469.00
Realized Revenues for Fringe Benefits Directly Offsetting Pension Costs	\$ -
Net 2022 Base Amount	\$ 158,678.00
Pension Contribution Exclusion	\$ 26,956.00

LOSAP CALCULATION

2023 Proposed Budget LOSAP Appropriation	\$ 100,000.00
2022 Adopted Budget LOSAP Appropriation	\$ 100,000.00
LOSAP Exclusion (+/-)	\$ -

DEBT SERVICE CALCULATION

2023 Proposed Budget Total Debt Service Appropriation	\$ -
2023 Proposed Budget Debt Service Appropriation Offset from Restricted Fund	\$ -
2023 Proposed Budget Debt Service Appropriation Offset from Grant Revenue	\$ -
2023 Proposed Budget Debt Service Appropriation Offset from Unrestricted Fund	\$ -
2023 Base Amount	\$ -
2022 Adopted Budget Total Debt Service Appropriation	\$ -
2022 Adopted Budget Debt Service Appropriation Offset from Restricted Fund	\$ -
2022 Adopted Budget Debt Service Appropriation Offset from Grant Fund	\$ -
2022 Adopted Budget Debt Service Appropriation Offset from Unrestricted Fund	\$ -
2022 Base Amount	\$ -
Debt Service Exclusion	\$ -

CAPITAL APPROPRIATION CALCULATION

2023 Proposed Budget Total Capital Appropriation	\$ 1,232,000.00
2023 Proposed Budget Capital Appropriation Offset from Restricted Fund	\$ 637,000.00
2023 Proposed Budget Capital Appropriation Offset from Grant Revenue	\$ -
2023 Proposed Budget Capital Appropriation Offset from Unrestricted Fund	\$ -
2023 Base Amount	\$ 595,000.00
2022 Adopted Budget Total Capital Appropriation	\$ 1,645,000.00
2022 Adopted Budget Capital Appropriation Offset from Restricted Fund	\$ 1,075,000.00
2022 Adopted Budget Capital Appropriation Offset from Grant Revenue	\$ -
2022 Adopted Budget Capital Appropriation Offset from Unrestricted Fund	\$ -
2022 Base Amount	\$ 570,000.00
Capital Expenditure Exclusion	\$ 25,000.00

HEALTH INSURANCE EXCLUSION CALCULATION

SFY 2023	21.6%
2023 Proposed Budget Administration Health Insurance Appropriation	\$ 113,632.00
2023 Proposed Budget Operations & Maintenance Health Insurance Appropriation	\$ 413,000.00
2023 Proposed Budget Group Health Insurance	\$ 526,632.00
2022 Adopted Budget Administration Health Insurance Appropriation	50,400
2022 Adopted Budget Operations & Maintenance Health Insurance Appropriation	342,501
2022 Adopted Budget Group Health Insurance	\$ 392,901.00
Net Increase (Decrease)	\$ 133,731.00
Net Increase Divided by 2022 Amount Budgeted = % Increase	34.04%
SFY 2023 State Health Average 21.6% Less 2% = % Increase Added to Current Levy	19.60%
% Increase less % Increase Exclusion = % Increase Inside Cap	14.44%
% Increase Inside Cap * 2022 Expended = Added Amount Inside Cap	\$ 56,722.40
% Increase Exclusion * 2022 Expended = 2023 Appropriation Added to Levy	\$ 77,008.60
Amount Above the Levy Exclusion (Actual Increase - State Health Benefit Average)	\$ 48,864.38
2023 Increase in Appropriation	\$ 133,731.00